



SUGAR DIRECTORATE

SUGAR MARKET NEWS

SEPTEMBER 2024

Highlights:

- 1) Local Sugar Market
 - Ex-factory sugar prices
 - Wholesale sugar prices
 - Retail sugar prices
- 2) Foreign trade
 - Sugar imports
 - CIF value
- 3) World sugar market Global sugar outlook

The Agriculture and Food Authority – Sugar Directorate produces a monthly newsletter that gives insights into the performance of the sugar industry in a given period. Attention is focused on local sugar production, wholesale and retail prices, imports, exports, sugar by-products and the global sugar market outlook. The **September** 2024 newsletter gives a comparative analysis of industry performance in the period January - September 2023 and 2024.

Total sugarcane milled in September 2024 dropped slightly by 0.4% to 796,851 MT from 800,286 MT recorded in August.

Sugar made increased to 73,634 MT in September from 73,409 MT in August 2024.

The industry average cane to sugar ratio (TC/TS) improved to 10.82 in September from 10.9 in August 2024.

Total sugar produced (bagged) in September increased by 1% to 73,818 MT from 73,386 MT in August 2024.

Total sugar production in the period January - September 2024 was 615,499 MT, up 65% from 374,119 MT recorded the same period last year.

Sugar sales dropped by 9% in September to 76,688 MT from 84,037 MT in August 2024.

The closing stocks of sugar held by all factories at the end of September and August 2024 were 21,255 MT and 24,376 MT, respectively.

In September 2024, molasses production dropped by 4% to 31,641 MT from 33,089 MT in August 2024.

In September 2024, molasses prices ranged between Kshs. 4,800 and Kshs. 7,500/tonne, with a mean price of Kshs. 5,415/tonne, up from Kshs. 5,324/tonne in August 2024.

The price of sugarcane for the month of September remained unchanged at

Ksh 5,000 per tonne, since the last review on 22nd August 2024. Cane prices are determined by the Sugarcane Pricing Committee, based on a sugarcane payment formula. Millers have adhered to the minimum recommended sugarcane price.

The weighted ex-factory sugar price for September 2024 further dropped to Kshs. 5,059 from Kshs. 5,075 per 50 kg bag in August, and Kshs. 5,325 /50kg bag in July 2024.

During the month of September 2024, wholesale prices dropped to an average of Kshs. 5,367 per 50kg bag, down 1% from Kshs. 5,424 per 50kg bag in August 2024.

Retail sugar prices in September 2024 averaged Kshs. 136 per kilo, down from Kshs. 141 in August.

Sugar imports in September totaled 35,426 MT, an increase from 18,733 MT imported the previous month. In September 2024, Mill White/Brown totaled 7,491 MT while White Refined sugar was 27,935 MT.

In September 2024, CIF Mombasa landed values for imported White Refined Sugar averaged Kshs. 88,570/tonne compared to Kshs. 82,561/tonne for Mill White/Brown sugar.

Dear Stakeholders,

At the Sugar Directorate, we are committed to serving you better and ensuring transparency in all our interactions. To further enhance communication, we are excited to remind you of our customer complaints handling platform, accessible via: <https://sugarengage.co.ke>.

This platform allows you to engage with us directly, ensuring swift resolutions to any issues you may face.

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