



SUGAR DIRECTORATE

SUGAR MARKET NEWS

AUGUST, 2022

Highlights:

1) Local Sugar Market

- Ex-factory sugar prices
- Wholesale sugar prices
- Retail sugar prices

2) Foreign trade

- Sugar imports
- CIF value

3) World sugar market Global sugar outlook

The Agriculture and Food Authority – Sugar Directorate produces a monthly newsletter that gives insight into how the sugar industry performs each month. The major focus is into the local sugar market, foreign trade and the world at large.

Total sugarcane crushed by the industry in August 2022 was 512,847 tonnes, 32% down from 751,837 tonnes milled in July.

Total sugar produced in August 2022 was 46,459 tonnes, 34% down from 70,278 tonnes, last month.

Cumulative sugar production from January – August 2022 was 527,308 tonnes, up from 483,043 tonnes in the same period last year, representing an increase of 9%.

Ex-factory sugar prices in August 2022 averaged Kshs. 5,308 compared to Kshs. 4,464 per 50kg bag observed in July, an increase of 19%.

In August 2022, the mean price for wholesale sugar prices was Kshs. 6,218 per 50 Kg bag, 14% up from Kshs. 6,356 recorded in July. The mean retail price was Kshs. 140 per kg.

Total sugar imports in August 2022 were 37,359 MT for both imported white refined and mill white/brown sugar compared to 9,394 5MT in July 2022, more than 100% increase.

In August 2022 CIF Mombasa landed values for both imported white refined and mill white/brown sugar averaged at Kshs. 75,738/tonne.

According to the ISO published in August 2022 market report, White Sugar Price Index averaged USD531.81/tonne, down from USD536.40/tonne in July 2022.